

Frederick County Government Frederick, Maryland

News Release

Winchester Hall / 12 East Church Street

Frederick, Maryland 21701 CONTACT: Robin K. Santangelo Public Information Officer 301-600-2590

TTY: Use Maryland Relay rsantangelo@FrederickCountyMD.gov

FOR IMMEDIATE RELEASE:

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COUNTY TO HOLD INTERNET-BASED TAX LIEN SALE

FREDERICK, MD – For the first time in Frederick County Government history, the annual tax lien sale will be held entirely on-line instead of using the live auction format conducted in the past. The event is scheduled for Monday, May 10, starting at 10 a.m. for interested investors who first register at: www.frederickcountymdtaxsale.com.

Treasury Director Lori Decker said, "We believe this marks a new era for our tax sale that is characterized by improved investor service, reduced costs and increased revenues for the County and an all around better result for Frederick County taxpayers."

Bidder registration will begin April 7 and continue until April 30. A \$100 registration fee is required to participate in the Internet-based tax sale, but will be refunded after the sale is complete. Registration will take place on-line. No mail-in or e-mail registrations will be accepted.

The list of potential properties to be sold at the tax lien sale will be available on April 7 at the tax sale Internet site. The property list will be updated every Monday until the week prior to the tax lien sale, when it will be updated daily.

The website provides investors with instant access to all relevant tax sale information including important dates, procedures and guidelines, the tax sale notice, answers to frequently asked questions and other information about how the tax lien sale will be conducted.

Additionally, all investors will be able to register on-line for the sale, view the property list sorted in ways that are most useful to the investor and download the property information to their personal computer for due diligence and planning purposes.

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Most importantly, investors for the first time will be able to place bids on-line and see the winning bid information within seconds -- all from the convenience of their home or office.

Questions regarding use of the website and the on-line bidding process must be directed to Technical Support at 877-895-4367 (toll free) or e-mailed to support@taxlienbids.com.

Questions regarding the tax lien sale policies may be directed to the Frederick County Treasury Department at 301-600-1111 or e-mailed to treasuryquestions@frederickcountymd.gov.

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